

To the Board of Directors

AJANTA SOYA LIMITED

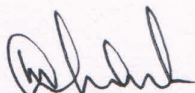
We have reviewed the accompanying statement of un-audited financial results of **AJANTA SOYA LIMITED** having its registered office at SP-916 Phase III Industrial Area, Bhiwadi -301019, Rajasthan for the Quarter ended on September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except and subject to the extent as mentioned below:



1. The Provision for employee's retirement benefits and bonus for the quarter under report has been proportionate of the estimate made on annual basis and which may also have a major bearing of the events in subsequent period.
2. Change in inventories of finished goods and work in process and stock in trade is not shown separately and the same has actually been adjusted against the cost of materials consumed in row 2 (a), though the same does not affect the working result of the company.
3. Provision for expenses for which bills are not received from the suppliers till end of the quarter against supplies made and services rendered and valuation of closing stock has been estimated by the management & relied upon by us for the purpose of these results.
4. The figures of Investors complaints, as disclosed in the results for the period have been relied on as per certificate of the management of the company.
5. During the period under review, the Company has provided depreciation on fixed assets on the basis of existing policy of the company on straight line method rather than on the basis of remaining useful life of the fixed assets as required as per companies Act, 2013.


Mukesh Agrawal
Partner (090582)



TAS Associates
Chartered Accountants
Reg.no. FRN10520N
New Delhi
November 14, 2014

AJANTA SOYA LTD.

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)
CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER ,
DELHI -110088 TEL : 011-42515151, FAX : 011-42515100, E-Mail : info@ajantasoya.com, Website : www.ajatnasoya.com

CIN NO. : L15494RJ1992PLC016617

Statement of Unaudited Results (Provisional) for the Quarter and Six Months Ended 30.09.2014

PART I

(Rs. In Lacs)

Sr no.	Particulars	Three Months ended 30/09/2014	Preceding Three Months ended 30/06/2014	Corresponding Three Months ended 30/09/2013	Year to date Figures for current period ended 30/09/2014	Year to date Figures for previous period ended 30/09/2013	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a)Net Sales/Income from Operations	15553	14291	11372	29844	20115	47318
	Total income from operations (net)	15553	14291	11372	29844	20115	47318
2	Expenses						
	(a) Cost of materials consumed	14272	13768	10673	28040	18919	45031
	(b) Purchase of stock-in-trade	552	-	-	552	0	0
	(c) Change in inventories of finished goods work- in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benifets expenses	65	60	57	125	104	230
	(e) Depreciation and amortisation expense	42	41	41	83	82	166
	(f) Other Expenses	599	474	408	1073	750	1714
	Total expenses	15530	14343	11179	29873	19855	47141
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	23	(52)	193	(29.00)	260	177
4	Other Income	36	125	17	161	52	158
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	59	73	210	132	312	335
6	Finance costs	12	23	129	35	299	143
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	47	50	81	97	13	192
8	Exceptional items	-	-	-	-	-	0
9	Profit/(Loss) from ordinary activities before tax (7-8)	47	50	81	97	13	192
10	Tax expenses	26	6	29	32	8	52
11	Net Profit/(Loss) from ordinary activities after tax (9 -10)	21	44	52	65	5	140
12	Extraordinary items (net of tax expenses (Rs. Lakhs)	-	-	-	-	-	0
13	Net Profit / (Loss) for the period (11-12)	21	44	52	65	5	140
14	Paid-up equity share capital (Face Value of Rs. 10/- each per share)	1550	1550	1550	1550	1550	1550
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1221
16.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.14	(0.28)	0.33	0.42	0.03	0.90
	(b) Diluted	0.14	(0.28)	0.33	0.42	0.03	0.90
16.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.14	(0.28)	0.33	0.42	0.03	0.90
	(b) Diluted	0.14	(0.28)	0.33	0.42	0.03	0.90



Select information for the Quarter and Six month ended 30.09.2014

PART II

Sr no.	Particulars	Three Months ended 30/09/2014	Preceding Three Months ended 30/06/2014	Corresponding Three Months ended 30/09/2013	Year to date Figures for current period ended 30/09/2014	Year to date Figures for previous period ended 30/09/2013	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8068841	8068684	8215695	8068841	8215695	8145695
	- Percentage of shareholding	52.07	52.07	53.02	52.07	53.02	52.56
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non Pledged/Non encumbered						
	- Number of shares	7427757	7427914	7280903	7427757	7280903	7350903
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.93	47.93	46.98	47.93	49.98	47.44

	Particulars	3 Months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES :-

- The above results were reviewed by audit committee and taken on record by the Board of Directors in the meeting held on 14.11.2014
- These results have been reviewed by the statutory auditors of the company.
- Figures of previous period have been re-grouped/re-arranged/rounded off wherever considered necessary to conform to the Quarter/ Year's to date classification.
- The Company's business segments have been classified as Vanaspati / Refind Oil and Rice (being in intermittant operation in Rice), However, there has been no operation in Rice segment since last two years, Hence segmental information is not required to be disclosed in respect of above results.
- Provision for Tax includes Current Tax, Deferred Tax charges / (Credit) and MAT Credit, available to the company.
- In the above statement, the other income in row no. 4 for six months ended 30.09.2014 includes gain on Exchange Fluctuation of Rs. 53.33 lacs (Rs. Nil.), Interest on Margin Money(FDR) with bank against LC's for import of Oil Rs. 66.42 lacs,(35.71 lacs) and gain on Redemption of investments Rs.23.07 lacs (Rs.0.72 lacs). [figures in bracket represents figures for corresponding period in previous year]
- Depreciation has been computed on the basis of existing policy of the company being followed up to 31.03.2014. The Companies Act 2013 requires estimation of remaining useful life of all assets and the computation for the same is in process. The difference between the current and the revised computation, if any, will be recognised in the subsequent quarters.

Place : New Delhi
Dated :14.11.2014

For & ON THE BEHALF OF BOARD



AJANTA SOYA LIMITED**REGD.OFFICE: SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 RAJASTHAN.****STATEMENT OF ASSETS AND LIABILITIES(UNAUDITED)AS AT 30TH SEPTEMBER, 2014**

	<i>As at</i> 30.09.2014 <i>(Rs.)</i>	<i>As at</i> 30.09.2013 <i>(Rs.)</i>
(I) EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a) Share Capital	15,49,65,980	15,49,65,980
b) Reserves & Surplus	12,86,70,158	10,86,27,679
(2) Non current liabilities		
(a) Long term borrowings	10,37,213	-
(b) Deferred tax liabilities (Net)	1,80,14,138	1,77,33,575
(c) Other Long term liabilities	6,55,907	6,55,907
(d) Long term provisions	64,42,176	54,32,070
(3) Current liabilities		
(a) Short term borrowings	9,96,16,745	23,28,825
(b) Trade payables	32,69,43,072	54,84,33,933
(c) Other Current liabilities	3,58,51,947	2,76,67,170
(d) Short term provisions	43,69,710	14,54,370
TOTAL	77,65,67,046	86,72,99,509
(II) ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	13,48,19,806	15,06,13,334
(ii) Intangible assets	5,400	33,550
(iii) Capital work in progress	56,88,267	8,19,303
(b) Non current investments	5,47,62,500	2,67,37,500
(c) Long term loans and advances	1,81,95,491	1,91,34,893
(2) Current assets		
(a) Inventories	7,60,27,315	9,53,78,202
(b) Trade receivables	22,12,42,781	20,28,23,813
(c) Cash and cash equivalents	23,65,75,331	22,78,90,198
(d) Short term loans and advances	2,56,39,592	14,12,12,118
(e) Other Current Assets	36,10,563	26,56,598
TOTAL	77,65,67,046	86,72,99,509



Place: New Delhi

Dated: 14.11.2014

For & on behalf of the Board



Priya Pandey

(Company Secretary)

Mem No. : A35815